

Explanation of variances – pro forma

Name of smaller authority: **Lydlinch Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	7,914	10,145				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,000	7,000	0	0.00%	NO		
3 Total Other Receipts	0	0	0	0.00%	NO		
4 Staff Costs	2,153	2,213	60	2.79%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,616	4,925	2,309	88.26%	YES		The increase in other payments of £2,309.00 is made up of increased payments total £2,749 (Section 137 £925.00 defibrillator, £775 highways survey £641 bench purchase, VAT £302, £51.00 inc. web site costs, £40.00 notice board repairs, £7.00 inc. office expenses, £5.00 inc subscriptions, £3.00 internal audit fee inc. Less reduces other payment Total £440.00 (£300 grants, £140.00 hall hire)
7 Balances Carried Forward	10,145	10,007			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	10,145	10,006				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	3,124	3,763	639	20.45%	YES		The increase of £639.00 is due to disposal of an old bench nominal value £1.00 replacement bench value £640.00
10 Total Borrowings	0		0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable