

## Explanation of variances 21.22

Lydlinch Patrish Council

County area (local councils and parish meetings only);

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	10,006	12,141				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,000	7,000	0	0.00%	NO		
3 Total Other Receipts	324	301	-23	7.14%	NO		
4 Staff Costs	2,268	2,309	41	1.82%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,921	4,226	1,305	44.67%	YES		the increase of £1,305 is made up of increased payments total of £1,770 (£1445 defibrillator, £5 admin& subs, £40 hall hire , £280 VAT ) offset by a reduction in payments total £465 (£404 IT, £61 street furniture)
7 Balances Carried Forward	12,141	12,907			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	12,141	12,907				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	3,763	5,208	1,445	38.41%	YES		The increase of £1445 is due to the purchase of a defibrillator
10 Total Borrowings	0	0	0	0.00%	NO		