Explanation of variances – pro forma

Name of smaller authority: **Stalbridge Town Council**

County area (local councils and parish meetings only):

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
• variances of more than 15% between totals for individual boxes (except variances of less than £200);
• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	10,145	10,006				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,000	7,000	0	0.00%	NO		
3 Total Other Receipts	0	324	324	324.00%	YES		The increase in other receipts of **£324.00** is made up of 2 vat reclaims for VAT on purchases in 19.20 & 20.21
4 Staff Costs	2,213	2,268	55	2.49%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,925	2,921	-2,004	40.69%	YES		The reduction in other payments of **£2,004** is made up of reduced payments total **£2,751** Open spaces & property £1,420 (no street furniture purchase or speed surveys as in 19.20) S137 £1050 (one off difibrillator grant in 19.20) VAT £281 - Offset by increased payments total **£747** Adminstration £444 (Web site accessibilty complaince & domain name registration) , Grants £300.00 & subscriptions £3
7 Balances Carried Forward	10,006	12,141			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	10,006	12,141				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and			0	0.00%	NO		
10 Total Borrowings			0	0.00%	NO		