

Explanation of quantified significant variances accounts Y/E March 2017

		A	B	C	D	E	F
	Box No.	This yr. 16/17	Last Yr. 15/16	Difference	Difference	Explain	Explanation
		(£)	(£)	(£)	(%)	(Y or N)	
1)	Balance brought forward	£7,619.	£8,497	-£878			Explanation not required
2)	Precept	£5,700	£5,403	£297	5.5%	Y	Increase of £297 was made to facilitate increased hall hire charges for meetings and to build a general maintenance fund
3)	Other receipts	£45	£620	-£575	-93%	Y	In 14.15 the parish received the following which did not happen in 16/17 Tax base grant £98.00 Transparency fund payment £408.00 In 16.17 there was a reduced VAT reclaim of £69.00
4)	Staff	£2,097	£2,440	-£343	-14%	Y	In 15.16 there was a handover period between the incoming and outgoing Clerks when both were employed and the figure of £343 represents mainly the wages for the outgoing Clerk during this period.
5)	Loan interest / capital repayments	0	0	0	0	N	
6)	All other payments	£5,939	£4,460	£1479	33%	Y	The total increase in other payments of £1,479 is made up of : Reductions in other payments of total <u>-£1,836</u> Post office services -£125 Office service costs -£41 Clerks expenses - £223 Subscriptions -£31 Councillors training / exp -£24 Hall hire for meetings -£5 Dog bin expenses -£40 Notice board expenses -£756 Web site set up costs -£406 Planning advice -£140 Vat payments -£45 Offset by increased payments at a total of <u>£3,315</u> Insurance premium £15 Grants for hall & tree maintenance £3,300
7)	Balances Carried forward	£5,328	£7,619				Explanation not required

