

Explanation of quantified significant variances accounts Y/E March 2016

		<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>	<b>E</b>	<b>F</b>
	<b>Box No.</b>	<b>This year 15/16</b>	<b>Last yr. 14/15</b>	<b>Difference</b>	<b>Difference</b>	<b>Explain</b>	<b>Explanation</b>
			(£)	(£)	(%)	(Y or N)	
1)	<b>Balance brought forward</b>		£5,259				Explanation not required
2)	<b>Precept</b>	£5,403	£7,500	-£2,097	-27.96%	Y	The decreased precept demand reflected the adequate level of funds in place to accommodate the forecast expenditure for the Year 15.16. The recipe of a tax base grant of £97.50 shown in other receipts was used to offset precept figure.
3)	<b>Other receipts</b>	£620	0	£620	522.45%	Y	The figure in other receipts for 15.16 is made up of a tax base grant of £97.50, VAT reclaim for the 14.15 yr of £114 and a grant in conjunction with the transparency code of £408.
4)	<b>Staff</b>	£2,440	£2,092	£348	16.63%	Y	In May 2015 a new Clerk was appointed on the same rate & working hours as the outgoing Clerk. The increase in staff cost of £348 represents the salary payment to the outgoing Clerk during the overlap transition period.
5)	<b>Loan interest / capital repayments</b>		0				
6)	<b>All other payments</b>	£4,460	£2,169	£2,291	105.62%		The total increase in other payments of £2,291 is made up of : Reductions in other payments of total Dog bins -£603 Benches -£118 Benches -485 Offset by increased payments at a total of £2,893 Grants £900 Notice boards £412 Web site £406 Office expenses new office package £394 Post office payment for 14.15 £250 Clerk exp. payment for 14.15 £206 Planning advice £140 VAT £45 Data protection reg £35 Insurance, Subs & Internal audit £31 Cllrs training payment for 14.15 £24 Hall Hire £50
7)	<b>Balances Carried forward</b>	£7,665	£8,497				Explanation not required

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8)	Total cash & short term investments		£135,122				Explanation not required
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	<b>Box No.</b>		<b>last yr. 14/15</b>	<b>Difference</b>	<b>Difference</b>	<b>Explain</b>	<b>Explanation</b>
9)	Total fixed assets	£3,069	£2,169	£900	41.49%	Y	The addition of £900 is made up a new items purchased in 15.16 1 x dog bin and 2 x notice boards. No items have been disposed of.
10)	Total borrowings		0				
11)	Trust funds including charitable disclosure note		None				